

CHAP. 210.

Books open

Limitation

in which a newspaper is or shall be published, of such times, places, and purpose; and that upon the first opening of said books, they shall be kept open from day to day for ten days, exclusive of Sunday, from ten o'clock A. M., until two o'clock P. M., and if at the expiration of that period, subscriptions to the said capital stock shall not have been obtained to the amount necessary to the incorporation of said Bank, the said commissioners, or a majority of them, may cause the said books to be opened from time to time after the expiration of said ten days, upon again giving the notice herein before required, for the space of twelve months thereafter, unless the said amount be sooner subscribed; and if the subscription made necessary to the incorporation of the said Bank shall not be obtained before expiration of said twelve months, this act and all subscriptions under it, shall be null and void; and if any of the said commissioners shall die, resign, or refuse to act, the duties devolved on them being unfinished, another shall be appointed in his stead by the remaining commissioners, or a majority of them.

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Sec. 2. *And be it enacted*, That the capital stock of the said Bank shall be two millions of dollars, in shares of one hundred dollars each; but may be augmented at any time within two years after the passage of this act, by subscription being made on behalf of this State, to an amount not exceeding five hundred thousand dollars, or after the expiration of said term, to an amount not exceeding two hundred and fifty thousand dollars, and in sums not exceeding fifty thousand dollars in any year; and that as soon as ten thousand shares of said stock shall be subscribed, the proprietors of said shares, their successors and assigns shall be, and they are hereby created, made and declared to be a corporation and body politic, by the name and style of The Merchants' Bank of Baltimore, and shall so continue until the end of the year eighteen hundred and fifty five, and the expiration of the first session of the General Assembly which shall be held thereafter, and by that name shall be and are hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in courts of record or any other place whatsoever; also to make, have, and use a common seal, and the same to break, alter and renew at their pleasure; and to ordain, establish and put into execution such by-laws, ordinances, and regulations, as shall seem necessary and convenient for the government of the said corporation; the same not being contrary to law or the provisions of

Subscribers incor-
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granted